We are AFS Advisors, LLC, (AFS) a “fee only” registered investment advisor with the state of Georgia. With two decades of institutional-level investment experience, AFS combines sound strategy and intelligent ideas, positioning you to reach your objectives through:

**Model Portfolio Construction**

Interpreting the market as a whole – through an economist’s lens – AFS builds custom model portfolios to fit your investing style. The aim is to identify and group together a mix of holdings with better returns than the benchmark, while exposing your investment to roughly the same or less risk.

**Ongoing Investment Management**

AFS continually evaluates the performance of a wide array of investment vehicles, looking for successful long-term risk/return characteristics that align with a “buy and hold” strategy. This approach can offer many advantages, including:

- Broad exposure to equities across the investment spectrum – including large cap, mid cap and small cap stocks, international, REIT, etc.
- Determining appropriate sector weightings in an effort to add value (alpha) through individual security selection.
- Leveraging fixed-income investments when suitable, based on macro economic indicators, to help balance risk.

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This material should not be construed as an offer to buy or sell securities. The asset allocation model is not a mutual fund, but a model portfolio of underlying indices. Model portfolios developed by AFS do not reflect the results of an actual client account. It assumes that the portfolio was invested in these underlying indices according to the allocation(s) and rebalanced quarterly. Past performance is no guarantee of future results. Investment return and principal value fluctuate so that when redeemed, an investor’s shares may be worth more or less than when originally purchased. You cannot invest directly in an index.

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For additional information about AFS, including fees and services, send for our disclosure statement as set forth on Form ADV from AFS using the contact information herein. Please read the disclosure statement carefully before you invest or send money.
AFS examines a company’s financial health, fundamentals appear, a stock can still be overvalued if you must pay too much to own it (when compared against average valuations in a stock’s peer group or industry sector).

These criteria help form the baseline for a recommendation. But AFS believes no stock assessment can be complete without applying these factors to a valuation model. This is to say that, regardless of how solid the underlying fundamentals appear, a stock can still be overvalued if you must pay too much to own it (when compared against average valuations in a stock’s peer group or industry sector).

Stock Screening
AFS examines a company’s financial health, capital and growth prospects when screening potential individual stock holdings, and then applies these findings to a valuation model.

Manager vs. Universe
Large Value

![Manager vs. Universe Chart](image)

AFS screens mutual fund performance, risk, expense and other factors to identify above-index opportunities.

Mutual Fund Selection and Screening
With thousands of mutual funds available in the marketplace, how do you choose the right funds to include in your portfolio? And how much time can you dedicate to following individual fund performance? It’s easy to see how mutual fund selection can be a daunting and time-consuming task.

Fortunately, AFS uses its proprietary screening methods to help relieve you from the burden of identifying top-tier management and from the inconvenience of pinpointing historically above–index investment opportunities in the same way we assist our institutional clientele. AFS drives the research, endeavoring to identify the best recommendations with the ultimate goal of helping you to advance.

Stock Selection and Screening
Investment in individual holdings can be an important part of a portfolio’s overall makeup. Including individual stocks can allow an advisor to better manage the tax implications of long-term investing. AFS realizes, however, that individual stocks are not suitable for all investors, as individual stocks often carry more risk and the potential for volatility.

There are three pillars that support our stock screening process:

* The company’s financial health
* Management’s use of excess capital (free cash flow)
* The company’s (or industry’s) growth prospects

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Model Portfolios
Practical investing demands a process. AFS knows how to build the investment infrastructure that can help grow and sustain long-term wealth. Our process works for major institutional clients. See how it can also work for you:

1. We continually blend a group of major indices together to form Efficient Frontier recommendations based on Modern Portfolio Theory – identifying holdings that offer the best potential returns with the least amount of risk.

2. Within this Efficient Frontier foundation, AFS applies an economist’s global point of view – instead of a business analyst’s point of view – to accommodate tactical asset allocation adjustments.

3. AFS uses industry-leading software to screen active managers, processing extensive raw data for style analysis. This sophisticated and continuous evaluation helps ensure that identified managers represent the targeted index. Additionally, we set tolerances for portfolio weightings to allow for market fluctuation ... without generating taxable events for our clients based on short-term market movements.

What does all this mean for you?
Not only can AFS design custom model portfolios tailored to your investment style and objectives, but we can also better measure the performance of the model and add value through active management.

The process never ends.
Periodically, AFS advisors meet to review strategic model portfolio allocations, examining weighting and individual fund managers. We never take our eyes off the market. Because we never want to miss an opportunity that could help you advance toward your goals.

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Conservative Portfolio
Moderate Portfolio
Aggressive Portfolio

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